

Yourself	5.1	5.2	5.3	5.4	5.5	6.5
Topic	Benefits	Rent support	Mortgage support	Individual loans / mortgages	Self-employed workers - financial assistance	Do your accounts and tax
Available to:	People who can't get any money from work or business or have a low-income	Renters	Mortgage payers	Banks	Sole traders (with Self assessment history at in 2018/19 tax year).	Everyone
Details	Universal Credits, Employment support allowance and support through the welfare system. Self-employed people can now access full universal credits at a rate equivalent to statutory sick pay £94.25	The rules for claiming rental relief when you are unable to pay are being relaxed - you might be able to get rent relief from the council.	Mortgage payment holidays of up to 3 months are available from your mortgage provider. You should contact your mortgage provider to arrange this.	There has been a lot of quantitatively easing banks therefore have a lot of money available for loans	The government has launched a scheme whereby the self-employed will receive 80% of their average profits up to £2,500 in a taxable grant. This applies only if you have tax returns in the 2018/19 tax year, were trading at 5.4.2019 and have continued to trade to now.	If you haven't done so already you have until 23.4.2020 to get your 2018/19 tax return submitted. This could potentially entitle you to 80% of your profits in a monthly grant (See 5.5). Why not sort out your accounts and tax affairs for last year 2019/20
Dates	from 23.03.2020	Now	Now	Now	End of June.	ASAP
Latest thoughts	These benefits are still means-tested, although things such as the minimum income floor are relaxed. These benefits are available to self-employed people if you can't work for whatever reason.	The best details available appear to be on Shelter.	This is a deferral scheme, the repayments for April, May and June will become payable in July. You might instead make a claim on mortgage protection insurance on your home insurance policy or through your current bank account.	The banks are not giving this money away, so shop around to get the best interest deals	The HMRC are setting up the systems so that payment can take place towards end of June. Doesn't apply to traders with profits over £50k, or people whose majority of income (50%) is not from their trade. If you haven't filled for 2018/19 tax return yet, you have 4 weeks from 23.3.2020 to file it. GET YOUR CONTACT DETAILS UPTO DATE ON HMRC	If you are isolating at home, why not update your accounts and sort everything out. Get all these jobs done that you never have time for.
What we don't know yet	The speed they can process claims		It might be possible to ask your mortgage provider to extend the loan period for the deferred amounts, to borrow more or to go over to interest-only mortgages.		The details of how it works. (other than you will be contacted and there being a form to submit to make a claim).	What your tax liability is for 2020/21 (until you do the accounting). What reductions you can get for claiming everything you are allowed.
Don'ts	Don't claim if you aren't eligible (e.g. if you have an earnings stream)		Don't bank on not repaying the deferred amounts	Don't borrow at excessive interest rates. Only borrow what you can afford to pay back	Do nothing, you need to take steps to obtain this money	Leave it until January 2021
Useful weblinks	https://bit.ly/2QCL8Jb	https://bit.ly/2UpkSDc			https://bit.ly/3akhW1b	https://bit.ly/2J8dneE
Useful weblinks	https://bit.ly/3djCSB7				https://bit.ly/2Kjg8q	
About the links	Gov.uk guidelines	Advice and guidance from Shelter				Negotiate a good rate with your accountant
Who to call	Best to check on line.	Shelter - tel:08088004444	Your Mortgage provider	Your Bank	Your Accountant	Your Accountant

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All seven employees are working at their respective homes.

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